

Sarah Schram Wayne Dalton 469- 549-7145 sschram@wayne-dalton.com Valerie Wunder SBC Advertising 614-255-2859 vwunder@sbcadvertising.com

FOR IMMEDIATE RELEASE

Survey Names Garage Door Upgrade as Top Project in 2016

Cost vs. Value Survey Says Garage Door Remodel Earns Highest Return on Investment

LEWISVILLE, Texas (Jan. 25, 2016) – We are excited that garage door upgrades and remodels again claim top spots on the 2016 <u>Cost vs. Value</u> study released by Remodeling magazine earlier this month. The survey found that replacing a garage door delivers a high return on investment (ROI) for remodelers and contractors.

Installing a mid-range or upscale garage door results in a 91.5 and 90.1 percent ROI, respectively. As a result, a garage door remodel was found to be the best project for ROI for upscale projects. Garage door replacement was found to be one of the top three projects in terms of ROI for mid-range projects, costing around \$1,652 and returning \$1,512. For upscale projects, the garage door costs approximately \$3,140 and returns \$2,830.

Wayne Dalton, a premier manufacturer of garage doors, continues to provide a selection of garage door models in a variety of materials that appeal to contractors looking to sell to clients who want curb appeal and long-term value.

"The garage door often takes up a third of a home's exterior, making it the perfect 'blank canvas' for remodelers and contractors to help homeowners make an impact on a home's value and appearance," said Patrick Duffy, vice president of dealer sales at Wayne Dalton. "Wayne Dalton dealers are excited to work with builders who want to think outside the box in terms of design, while remaining within a homeowner's budget. As an added bonus, everyone should feel good that the end result increases the overall value of the home."

This year's survey found mid-range and upscale garage doors are incredibly economical compared with other home improvement projects like a roof replacement or master suite remodel. The nationwide cost for an installed, mid-range garage door is, on average, \$1,652, while the cost for an upscale door is approximately \$3,140. Increasing the curb appeal of your home is a key trend in the report this year, as four of the top five projects relate to the home's exterior, and the garage door is one of the most affordable among them.

Now in its 29th year, Remodeling Magazine's Cost vs. Value survey is conducted in partnership with the National Association of Realtors (NAR). Hanley Wood, publisher of Remodeling magazine, asks NAR members nationwide to evaluate a variety of home remodeling jobs and then project the ROI homeowners could expect to receive when they sell their homes. The study, available at www.costvsvalue.com, details both the national average value returned for common renovation projects, as well as the expected ROI in nine U.S. regions and 101 U.S. cities. For access to detailed renovation data on the go, an iPhone app is also available through the Apple iTunes store.



For more information on mid-range and upscale Wayne Dalton garage doors, or to find a Wayne Dalton garage door dealer, visit www.Wayne-Dalton.com, like Wayne Dalton on Facebook, follow Wayne Dalton on Twitter or find us on Google+.

About Wayne Dalton

Wayne Dalton, a division of Overhead Door Corporation, is a world-class leader that has designed and manufactured residential and commercial garage doors for over 50 years. For dealers, the company is known as a proactive business partner that prides itself on providing a wide variety of easy-to-install innovative products and smart sales tools that help them grow their business. At the same time, Wayne Dalton simplifies the purchase process by providing a full range of door options and styles through conveniently located dealers. Nine manufacturing facilities, over 70 Sales Centers, and over 2,000 independent dealers, both domestic and international, ensure unmatched distribution. Wayne Dalton continues to expand its offering into other building material categories, and offers a complete line of Fabric Shield Storm Protection Products. For more information, visit www.Wayne-Dalton.com, our Facebook page, follow us on Twitter or find us on Google+

About Overhead Door Corporation

Overhead Door Corporation, based in Dallas, Texas, is a leading manufacturer of doors and openers for residential, commercial, industrial and transportation applications. The company has five divisions: Access Systems Division (ASD), which features the Overhead Door and Wayne Dalton brands; The Genie Company, manufacturer of remote-controlled garage door opening systems; Horton Automatics, a manufacturer of automatic entrance systems; TODCO, the largest producer of truck doors for the transportation industry and Creative Door Services, Western Canada's leader in providing door products and services to the residential, commercial and industrial markets. Overhead Door Corporation created the original overhead garage door in 1921 and the first electric garage door opener in 1926. Overhead Door now employs more than 3,500 people, has 22 manufacturing facilities, 78 regional sales and service and installation centers and more than 5,000 distributors and dealers that service national builders, national accounts, architects, general contractors and homeowners, as well as major retailers in the U.S. and Canada. Overhead Door Corporation is a subsidiary of Sanwa Holdings Corporation of Tokyo, Japan. For additional information, visit www.overheaddoor.com, our Facebook page, follow us on Twitter or find us on Google+.

###