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Garage Door Replacements Ranked #1 Top Investment for Household Renovations Nationwide

2018 Cost vs. Value Report says homeowners can achieve up to a 98 percent return on investment with a new garage door

February 8, 2018 - Garage door upgrades have been ranked as the top home improvement project nationwide with the highest return on investment (ROI), according to the 2018 Cost vs. Value Report by *Remodeling* magazine and the National Association of Realtors (NAR).

According to the study, homeowners who replace their garage door with an upscale model this year can expect, on average, up to a 98 percent ROI. In select markets, that number can reach as high as 121 percent.

“A home’s exterior is the first thing potential buyers see. With so many different styles and colors available in our residential lineup, garage door replacements are an easy and attractive way to stand out and increase curb appeal,” said Sarah Schram, Brand Manager at Wayne Dalton, a premier manufacturer of residential garage doors.

The top three projects with the highest year-over-year increase in value were all “curb appeal” projects and continue to outshine popular interior upgrades, including master suite additions and kitchen remodels.

Now in its 31st year, the report compared construction cost estimates provided by RemodelMAX, a publisher of estimating tools for remodelers, for 21 common home improvement projects in 149 markets nationwide. The average return on investment value estimates in the report are the result of a nationwide survey of NAR members evaluating how much higher a home’s selling price would be if the project were completed within a year of sale.

Overhead Door, a division of Overhead Door Corporation is a sponsor of the ROI survey.

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About Wayne Dalton

Wayne Dalton, a division of Overhead Door Corporation, is a world-class leader that has designed and manufactured residential and commercial garage doors since 1954. The company is known as a proactive business partner for its dealers, providing a wide breadth of innovative, easy-to-install products and smart sales tools to help grow their business. For consumers, Wayne Dalton simplifies the purchase process by providing a full range of doors and styles through conveniently located dealers. For more information, visit www.Wayne-Dalton.com.

About the Cost vs. Value Report

In partnership with the National Association of Realtors (NAR), Hanley Wood, publisher of Remodeling magazine, asks NAR members nationwide to evaluate a variety of home remodeling jobs and the ROI homeowners could expect to receive when selling their homes. The study, available at www.costvsvalue.com, details both the national average value returned for common renovation projects, as well as the expected ROI in nine U.S. regions and 100 U.S. cities.