

Garage Door Replacements Secure #2 Spot of Top Investments for Household Renovations in National Survey

The 2020 Cost vs. Value Report reports up to a 94.5 percent average return on investment for garage door replacements

February 14, 2020 - Garage door replacements claimed the #2 spot for the highest return on investment (ROI) according to the <u>2020 Cost vs. Value Report</u> by *Remodeling* magazine and the National Association of Realtors (NAR). Since the first time garage door replacements were included in the Cost vs. Value Report in 2010, they have ranked among the top five projects. The information from this year's study indicates that U.S. homeowners who chose to increase curb appeal with a garage door replacement project, on average, saw up to a 94.5 percent ROI at resale. In select markets, that number reached as high as 132.7 percent.

"The first thing a potential home buyer sees is the exterior, so a great first impression is critical in persuading the individual to see more. A new, well-crafted front-facing garage door adds instant curb appeal to any home. Whether remodeling to sell or remodeling to stay, a garage door replacement is sure to make a lasting impression," said Sarah Schram, Brand Manager at Wayne Dalton, a premier manufacturer of residential garage doors.

The report compares average construction costs provided by RemodelMAX, a publisher of estimating tools for remodelers, for 22 remodeling projects with the value those projects retain at resale in 101 U.S. markets. Nine out of the top 10 high-return projects evaluated in the 2020 Cost vs. Value Report focused on exterior upgrades to the home. The only interior upgrade to rival the average exterior home improvement project return on investment was minor kitchen remodels.

To see a Wayne Dalton garage door on your home visit <u>wayne-dalton.com</u>, or download our Garage Door Design Center app. Upload a photo of your home and experiment with panel designs, color options, window styles and decorative hardware designs. Instant curb appeal awaits you with just a click of your mouse.

The Overhead Door Brand, a division of Overhead Door Corporation, is a sponsor of the Cost vs. Value ROI survey.

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About Wayne Dalton

Wayne Dalton, a division of Overhead Door Corporation, is a world-class designer and manufacturer of residential and commercial garage doors. Wayne Dalton is known as a proactive business partner for its dealers, providing a wide breadth of innovative, easy-to-install products and smart sales tools to help grow their business. For consumers, Wayne Dalton simplifies the purchase process by providing a full range of doors and styles through conveniently located dealers. For more information, visit www.Wayne-Dalton.com.

About the Cost vs. Value Report

In partnership with the National Association of Realtors (NAR), Hanley Wood, publisher of *Remodeling* magazine, asks NAR members nationwide to evaluate a variety of home remodeling jobs and the ROI homeowners could expect to receive when selling their homes. The study, available at www.costvsvalue.com, details both the national average value returned for common renovation projects, as well as the expected ROI in nine U.S. regions and 101 U.S. markets. "© 2020 Hanley Wood, <u>LLC.</u> Complete data from the Remodeling 2019 Cost vs. Value Report can be downloaded free at www.costvsvalue.com."